

cc: Wayne

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

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MAR 25 2013

DIV. OF OIL, GAS & MINING

SMALL MINING OPERATIONS PROGRESS REPORT
January 1, 20 12 to December 31, 20 12

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program. The report is due January 31 each year.

1. Mine Permit Number: S/370/058
2. Mine Name: Sage Mine
3. Name of Operator/Permittee: Colorado Plateau Partners
Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/MINES/Minerals_Related/FORMS/MR-REV-SMO_EXP.pdf
4. Report the gross amount of ore mined and waste moved.

Gross Ore Mined 0 Tons, or 0 yd³
Waste Material Moved 0 Tons, or 0 yd³
5. New disturbance created during the year 0 Acres
Area reclaimed during the year 0 Acres
Total Disturbed Area at the end of the year 3.2 Acres*
*The total disturbed area should not be greater than the permitted/bonded acreage.
6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested.

Reference is made to the February 13, 2013 letter addressed to Wayne Western, which describes the general site maintenance conducted at the Sage Mine in 2012. There was no new surface disturbance.

I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): Harold R. Roberts

Title of Operator: Executive Vice President and Chief Operating Officer

Signature of Operator: [Signature]

Date: March 21, 2013

pb

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Energy Fuels Resources Corporation
225 Union Blvd. Suite 600
Lakewood, CO, US, 80228
303 974 2140
www.energyfuels.com

March 21, 2013

Paul Baker
State of Utah, Department of Natural Resources
Department of Oil, Gas and Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

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DIV. OF OIL, GAS & MINING

Mr. Baker:

Re: Submission of Annual Progress Reports for Energy Fuels Resources Corporation's Sage Mine Permit S/370/058

Energy Fuels Resources Corporation is providing the annual report for the Sage Mine. Attached please find the annual report along with the annual fee. Reference is made to the letter dated February 13, 2013, which outlines Energy Fuels Resources Corporation's acquisition of assets from Colorado Plateau Partners, and the general site maintenance conducted at the Sage Mine in 2012. Other than general site maintenance, there was no change in surface disturbance or reclamation in 2012.

If you have any questions or comments, please do not hesitate to contact me at 303-389-4160.

Yours very truly,

ENERGY FUELS RESOURCES (USA) INC.
Harold R. Roberts
Executive Vice President and Chief Operating Officer

cc: David Frydenlund
Jo Ann Tischler
Kathy Weinel
Frank Filas
Ryan Ellis